

## FDIC Receivership Management Services Task Order Awards

As a Federal Deposit Insurance Corporation (FDIC) Receivership Assistance Contractor for more than 15 years, MMC provides consulting, management, staffing, and asset disposition services to failed banking institutions throughout the U.S. In 2008, MMC was awarded task orders to provide receivership assistance services, including staff management and transition services to the following failed banking institutions.

### **RECEIVERSHIP ASSISTANCE SERVICES**

MMC provides comprehensive receivership assistance services related to the closure, field management, staffing, disposition of assets and resolution of unresolved claims and/or debts for failed banking institutions

#### **Dwelling House Savings and Loan Association, Pittsburgh, PA (August 2009)**

Dwelling House Savings and Loan Association (\$13.4 million in assets and \$13.8 million in deposits) was closed August 14, 2009 by the Office of Thrift Supervision, which appointed the Federal Deposit Insurance Corporation (FDIC) as receiver.

#### **Integrity Bank, Jupiter, FL (July 2009)**

Integrity Bank (\$119 million in assets and \$102 million in deposits) was closed July 31, 2009 by the Florida Office of Financial Regulation, which appointed the Federal Deposit Insurance Corporation (FDIC) as receiver.

#### **Six Bank Subsidiaries of Security Bank Corporation, Macon, GA (July 2009)**

The six bank subsidiaries of Security Bank Corporation (\$2.8 billion in assets and \$2.4 billion deposits) were closed by the Georgia Department of Banking and Finance, which appointed the Federal Deposit Insurance Corporation (FDIC) as receiver. The six banks include Security Bank of Bibb County, Macon, GA; Security Bank of Houston County, Perry, GA; Security Bank of Jones County, Gray, GA; Security Bank of Gwinnett County, Suwanee, GA; Security Bank of North Metro, Woodstock, GA; and Security Bank of North Fulton, Alpharetta, GA.

#### **Waterford Village Bank, Williamsville, NY (July 2009)**

Waterford Village Bank (\$61.4 million in assets and \$58 million in deposits) was closed July 24, 2009 by the New York State Banking Department, which appointed the Federal Deposit Insurance Corporation (FDIC) as receiver.

#### **Bank of Wyoming, Thermopolis, WY (July 2009)**

Bank of Wyoming (\$70 million in assets and \$67 million in deposits) was closed July 10, 2009 by the State of Wyoming, Department of Audit, Division of Banking, which appointed the Federal Deposit Insurance Corporation (FDIC) as receiver.

#### **Cooperative Bank, Wilmington, NC (June 2009)**

Cooperative Bank (\$970 million in assets and \$774 million in deposits) was closed June 19, 2009 by the North Carolina Office of Commissioner of Banks, which appointed the Federal Deposit Insurance Corporation (FDIC) as receiver.

## FDIC Receivership Management Services Task Order Awards (cont.)

### **Bank United, Coral Gables, FL (May 2009)**

BankUnited, a newly chartered federal savings bank, acquired the banking operations, including all of the nonbrokered deposits, of BankUnited, FSB (\$12.7 billion in assets and \$8.3 billion in deposits) in a transaction facilitated by the Federal Deposit Insurance Corporation (FDIC).

### **Westsound Bank, Bremerton, WA (May 2009)**

Westsound Bank (\$334 million in assets and \$304 million in deposits) was closed May 8, 2009 by the Washington Department of Financial Institutions, which appointed the Federal Deposit Insurance Corporation (FDIC) as receiver.

### **Silverton Bank, Atlanta, GA (May 2009)**

The Federal Deposit Insurance Corporation (FDIC) created a bridge bank to take over the operations of Silverton Bank, National Association (\$4.1 billion in assets and \$3.3 billion in deposits) after the bank was closed May 1, 2009 by the Office of the Comptroller of the Currency (OCC). The OCC appointed the FDIC as receiver. The newly created bank is Silverton Bridge Bank, National Association.

### **Cape Fear Bank, Wilmington, NC (April 2009)**

Cape Fear Bank (\$492 million in assets and \$402 million in deposits) was closed April 10, 2009 by the North Carolina Office of Commissioner of Banks, which then appointed the Federal Deposit Insurance Corporation (FDIC) as receiver.

### **Omni Bank, Atlanta, GA (March 2009)**

Omni National Bank (\$956 million in assets and \$796 million in deposits) was closed March 27, 2009 by the Office of the Comptroller of the Currency, which then appointed the Federal Deposit Insurance Corporation (FDIC) as receiver.

### **Alliance Bank, Culver City, CA (February 2009)**

Alliance Bank (\$1.14 billion in assets and \$951 million in deposits) was closed February 6, 2009 by the California Department of Financial Institutions, and the Federal Deposit Insurance Corporation (FDIC) was named receiver.

### **Suburban Federal Savings Bank, Crofton, MD (January 2009)**

On Friday, January 30, 2009, Suburban Federal Savings Bank (\$360 million in assets and \$302 million in deposits) was closed by the Office of Thrift Supervision (OTS), and the Federal Deposit Insurance Corporation (FDIC) was named Receiver.

### **1<sup>st</sup> Centennial Bank, Redlands, CA (January 2009)**

On January 23, 2009, 1<sup>st</sup> Centennial Bank (\$1.1 billion in assets and \$700 million in deposits) was closed by the California Department of Financial Institutions and the Federal Deposit Insurance Corporation (FDIC) was named Receiver.

## FDIC Receivership Management Services Task Order Awards (cont.)

### **Franklin Bank, S.S.B., Houston, TX (November 2008)**

Franklin Bank (*\$5.1 billion in assets and \$3.7 billion in deposits*) was closed by the Texas Department of Savings and Mortgage Lending and the FDIC on November 7, 2008. To protect depositors, the FDIC entered into a purchase and assumption agreement with Prosperity Bank, El Campo, TX.

### **Washington Mutual Bank, Henderson, NV and Park City, UT (September 2008)**

Washington Mutual Bank (*\$307 billion in assets and \$188 billion in deposits*) was acquired by JPMorgan Chase Bank on September 25, 2008 in a transaction facilitated by the Office of Thrift Supervision and the FDIC.

### **Integrity Bank, Alpharetta, GA (August 2008)**

Integrity Bank (*\$1.1 billion in assets and \$974 million in deposits*) was closed by the Georgia Department of Banking and Finance and the FDIC was named Receiver on August 29, 2008. Regions Financial Corporation, Alabama's biggest bank, will assume all deposits from Integrity.

### **IndyMac Bank F.S.B., Pasadena, CA (July 2008)**

On July 11, 2008, IndyMac Bank, F.S.B. (*\$32 billion in assets and \$19 billion in deposits*) was closed by the Office of Thrift Supervision and the FDIC was named Conservator. All non-brokered insured deposit accounts and substantially all of the assets of IndyMac Bank, F.S.B. were transferred to Indy-Mac Federal Bank, F.S.B. (IndyMac Federal Bank), a newly chartered full-service FDIC-insured institution.

### **Hume Bank, Hume, MO (March 2008)**

Hume Bank (*\$18.7 million in assets and \$13.6 million in deposits*) was closed by the Missouri Division of Finance and the FDIC was named Receiver on March 7, 2008.

### **Douglass National Bank, Kansas City, MO (January 2008)**

On January 25, 2008, Douglass National Bank (*\$58.5 million in assets and \$53.8 million in deposits*) was closed by the Office of the Comptroller of Currency and the FDIC was named Receiver. All deposit accounts were transferred to Liberty Bank and Trust Company, New Orleans, LA.

## FDIC Receivership Management Services Task Order Awards (cont.)

### **STAFF MANAGEMENT AND TRANSITION SERVICES**

*C.D. Mitchell & Company, an affiliate of MMC, provides staff management and transition services related to the closure, acquisition, and management of unresolved assets.*

#### **Venture Bank, Lacey, WA (September 2009)**

On September 11, 2009, Venture Bank (\$970 million in assets and \$903 million in deposits) was closed by the Washington Department of Financial Institutions, which appointed the FDIC as Receiver.

#### **Platinum Community Bank, Rolling Meadows, IL (September 2009)**

Platinum Community Bank (\$346 million in assets and \$305 million in deposits) was closed on September 4, 2009, by the Office of Thrift Supervision, which appointed the FDIC as Receiver.

#### **First Coweta, Newnan, GA (August 2009)**

On August 21, 2009, First Coweta (*\$167 million in assets and \$55 million in deposits*) was closed by the Georgia Department of Banking and Finance, which appointed the FDIC as Receiver.

#### **CapitalSouth Bank, Birmingham, AL (August 2009)**

CapitalSouth Bank (*\$617 million in assets and \$546 million in deposits*) was closed on August 21, 2009, by the Alabama State Banking Department, which appointed the FDIC as Receiver.

#### **Dwelling House Savings and Loan Association, Pittsburgh, PA (August 2009)**

On August 21, 2009, Dwelling House Savings and Loan Association (*\$13.4 million in assets and \$13.8 million in deposits*) was closed on August 14, 2009 by the Office of Thrift Supervision, which appointed the FDIC as Receiver.

#### **Community Bank of Nevada, Las Vegas, NV (August 2009)**

On August 14, 2009, Community Bank of Nevada (*\$1.52 billion in assets and \$1.38 billion in deposits*) was closed by the State Commissioner, by Order of the Nevada Financial Institutions Division, which appointed the FDIC as Receiver.

#### **Community First Bank, Prineville, OR (August 2009)**

Community First Bank (*\$209 million in assets and \$182 million in deposits*) was closed on August 7, 2009, by the Oregon Division of Finance & Corporate Securities, which appointed the FDIC as Receiver.

#### **Temecula Valley Bank, Temecula, CA (July 2009)**

On July 17, 2009, Temecula Valley Bank (*\$1.5 billion in assets and \$1.3 billion in deposits*) was closed by the California Department of Financial Institutions, which appointed the FDIC as Receiver.

#### **Vineyard Bank, Rancho Cucamonga, CA (July 2009)**

On July 17, 2009, Vineyard Bank (\$1.9 billion in assets and \$1.6 billion in deposits) was closed by the Office of the Comptroller of the Currency, which appointed the FDIC as Receiver.

## FDIC Receivership Management Services Task Order Awards (cont.)

### **Westsound Bank, Bremerton, WA (May 2009)**

On May 8, 2009, Westsound Bank (*\$334.6 million in assets and \$304.5 million in deposits*) was closed by the Washington Department of Financial Institutions, which appointed the FDIC as Receiver.

### **Citizens Community Bank, Ridgewood, NJ (May 2009)**

On May 1, 2009, Citizens Community Bank (*\$45.1 million in assets and \$43.7 million*) was closed by the New Jersey Department of Banking and Insurance, which appointed the FDIC as Receiver.

### **Michigan Heritage Bank, Farmington Hills, MI (April 2009)**

On April 24, 2009, Michigan Heritage Bank (*\$184.6 million in assets and \$151.7 million in deposits*) was closed by the Michigan Office of Financial and Insurance Regulation, which appointed the FDIC as Receiver.

### **American Southern Bank, Kennesaw, GA (April 2009)**

On April 24, 2009, American Southern Bank (*\$112.3 million in assets and \$104.3 million in deposits*) was closed by the Georgia Department of Banking and Finance, which appointed the FDIC as Receiver.

### **American Sterling Bank, Sugar Creek, MO (April 2009)**

On April 17, 2009, American Sterling Bank (*\$181 million in assets and \$171.9 million in deposits*) was closed by the Office of Thrift Supervision, which appointed the FDIC as Receiver.

### **Teambank, National Association, Paola, KS (March 2009)**

On March 20, 2009, Teambank (*\$669.8 million in assets and \$492.8 million in deposits*) was closed by the Office of the Comptroller of the Currency, which appointed the FDIC as Receiver.

### **Colorado National Bank, Colorado Springs, CO (March 2009)**

On March 20, 2009, Colorado National Bank (*\$123.5 million in assets and \$82.7 million in deposits*) was closed by the Office of the Comptroller of the Currency, which appointed the FDIC as Receiver.

### **Pinnacle Bank of Oregon, Beaverton, OR (February 2009)**

On February 13, 2009, Pinnacle Bank of Oregon (*\$73 million in assets and \$64 million in deposits*) was closed by the Oregon Division of Finance and Corporate Securities, which appointed the FDIC as Receiver.

### **Corn Belt Bank and Trust Company, Pittsfield, IL (February 2009)**

On February 13, 2009, Corn Belt Bank and Trust Company (*\$271.8 million in assets and \$234.4 million in deposits*) was closed by the Division of Banking, Illinois Department of Financial Regulation, which appointed the FDIC as Receiver.

### **Riverside Bank of the Gulf Coast, Cape Coral, FL (February 2009)**

On February 13, 2009, Riverside Bank of the Gulf Coast (*\$681 million in assets and \$611.4 million in deposits*) was closed by the Florida Office of Financial Regulation, which appointed the FDIC as Receiver.

## FDIC Receivership Management Services Task Order Awards (cont.)

### **1<sup>st</sup> Centennial Bank, Redlands, CA (January 2009)**

On January 23, 2009, 1<sup>st</sup> Centennial Bank (*\$803.3 million in assets and \$676.9 million in deposits*) was closed by the California Department of Financial Institutions, which appointed the FDIC as Receiver.

### **Bank of Clark County, Vancouver, WA (January 2009)**

On January 16, 2009, Bank of Clark County (*\$446.5 million in assets and \$366.5 million in deposits*) was closed by the Washington Department of Financial Institutions, and the FDIC was named Receiver.

### **Franklin Bank, S.S.B., Houston, TX (November 2008)**

On November 7, 2008, Franklin Bank (*\$5.1 billion in assets and \$3.7 billion in deposits*) was closed by the Texas Department of Savings and Mortgage Lending and the FDIC was named Receiver.

### **Alpha Bank and Trust, Alpharetta, GA (October 2008)**

On October 24, 2008, Alpha Bank & Trust (*\$354.1 million in assets and \$346.2 million in deposits*), was closed by the Georgia Department of Banking and Finance and the FDIC was named Receiver.

### **Ameribank, Northfork, WV (September 2008)**

On September 19, 2008, Ameribank, Inc. (*\$115 million in assets and \$102 million in deposits*), was closed by the Office of Thrift Supervision and the FDIC was named receiver.

### **Columbian Bank and Trust, Topeka, KS (August 2008)**

On August 22, 2008, The Columbian Bank and Trust Company (*\$752 million in assets and \$622 million in deposits*) was closed by the Kansas Office of the State Bank Commissioner and the FDIC was named Receiver.

### **Integrity Bank, Alpharetta, GA (August 2008)**

On August 29, 2008, Integrity Bank (*\$1.1 billion in assets and \$974 million in deposits*) was closed by the Georgia Department of Banking and Finance and the FDIC was named Receiver.